TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

February 9, 2001 LB 313, 313A

reasonable compromise, we would make it only two. I think it's been extended once prior to this before people really took notice of what it did, and I'd like to go on record as saying that this, as far as I'm concerned, there will be no more would extensions here; that something have to drastically. The AM0441 should, I think, be on your machines and it simply cuts the time frame back one year across the I do not have a new fiscal note on this but, talking to Senator Coordsen, and he certainly can speak for himself, but I would believe that this would cut the fiscal impact back, maybe not by one-third, because we may speed the process up and have more people apply for these funds in the two years that they're eligible now instead of dragging it out three. So I don't know how exactly that's going to come back, that new fiscal note, but it should cut back our exposure to potential expenditures with I have nothing else to add to the amendment, and be glad to answer any questions if I could, but, in a nutshell, that's all it does. It cuts it back from a three-year extension to a two-year extension. Thank you.

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: You've heard the opening on AM0441 to LB 313. Senator Coordsen, for discussion.

SENATOR COORDSEN: Thank you, Mr. President, members of the LB 313A, which we introduced a...I think earlier this week, did reflect a lower exposure with the language with a three-year date, as Senator...a lower exposure of General appropriations, I think is what I should have said. Senator Baker's amendment does, in fact, reduce the time and would have the practical effect of reducing the expenditures, however, for those of you that read the fiscal note on the original bill, you would find that the word "uncertain" is used a lot in that because what we're providing for is a maximum of incentive payments and how those are spent is not...how much of those monies are used is contingent upon how many schools qualify for those payments. But the reason I put my light on wasn't so much to talk about the money as to indicate that I really don't have any problem with shortening the time up a year. It's a program that had a slow start. All at once it blossomed. We were faced